

WIMBERLEY VILLAGE LIBRARY DISTRICT  
BOARD OF TRUSTEES  
REGULAR MONTHLY MEETING  
July 8, 2021  
VIDEO CONFERENCING VIA ZOOM and in person at the Library

**Present:** Trustees Dell Hood, Sharon Criswell, Monica Rasco, Aileen Edgington, and Patrick Cox. Library Director Carolyn Manning, Treasurer Sharon Drobeck, and Dennis Lee.

Call to order: 2:00pm

**Public Comment:** Ed King from Government Capital addressed the Board and mentioned his appreciation for being given the opportunity to fund the library's expansion/renovation project.

**Approval of minutes:** No changes needed for the June regular minutes. Minutes accepted unanimously.

**SPECIAL REPORTS:**

**Treasurer report:** Sharon Drobeck presented the monthly financial report. (Filed)

The Treasurer report was accepted as submitted.

**Investment officer's report:** Sharon Drobeck presented the quarterly investment officers report. (Filed).

**STAFF AND BOARD REPORTS:**

**Board:** No correspondence

**Library Director Report:** Library Director, Carolyn Manning presented her monthly report. (Filed)

**Building Committee:** Aileen Edgington presented the Building Committee's report: LPA presented the committee with a concept design drawing for our consideration. Committee members provided input for LPA for refinement of the concept. The committee will meet in person with LPA on Thursday, July 15. They will provide the committee with an updated design.

We also received an updated schedule from LPA outlining the timing of the project. According to this schedule, the Library will not be able to hire a contractor until February 8. The original timeline was closer to the beginning of 2022. We will discuss this with LPA at our in person July 15 meeting.

Our financing for the expansion/renovation changed. We are no longer working with the County for Certificates of Obligation. The district is now working with Government Capital Corporation for a 4 million dollar loan plus a \$40,000 fee. The loan is due to close mid-August with the full amount wired to the library at this time.

The library also signed a contract with Raba Kistner to conduct a geotechnical survey of our land. This work will begin soon.

**DISCUSSION/ACTION ITEMS:**

**Loan agreement with Government Capital Corporation-**

Dell and Sharon Criswell will meet at the Library tomorrow to sign the contract.

The Validity Opinion, which is the last document we need in order to complete the contract, needs to be signed by our attorney before we can send the signed agreement back to Government Capital. Ed King says Government Capital needs the completed contract back to them by August 10 to be able to close on the August 16.

Last week the Library received a promissory note agreement from Government Capital Corporation. The Resolution regarding the promissory note agreement for financing a library renovation and expansion is attached.

The resolution passed unanimously upon a motion made by Dell Hood and seconded by Aileen Edgington.

The regular meeting of the Board of Trustees recessed at 2:37pm and will reconvene at 4:30pm for the quarterly joint meeting of the Trustee Board, The Foundation Board, and the Friends Board.

The trustee meeting reconvened at 4:30pm by Dell Hood.

Dell gave the combined boards an update on our financing- The Library will receive funds from Government Capital Corporation by August 16 for a 25-year loan.

**Building Committee:** Aileen Edgington gave her building committee report- same report as above

**Friends of the Library:** Dennis Lee gave this report: The Friends have decided to try small pop-up book sales instead of the large annual sale. Their first pop-up sale was in June on the library grounds. They made \$1500, which they consider a roaring success. The next sale will be August 14 inside the library.

Dennis reported that the Friends Board has two new board members: Taylor Wingo and Kristi Madden.

Lastly, Dennis reported that he asked the Friends Board to think about what they think the Friends should contribute towards the expansion. The Friends previously donated \$20,000.

**WVL Foundation:** Carrie Campbell reported that the Foundation has been conducting professional outreach meetings with limited success.

The Ozona Challenge will be held in October.

Carrie spoke at a Woodcreek City Council meeting with hope they would donate towards the expansion. The Council will postpone making a decision until their budget meeting for the new year. Carrie asked them for \$30,000 to be paid out over next 10 years.

Grants have been submitted on behalf of the Foundation to Hays County, one for \$100,000 for library shelving and another for \$300,000 for building expansion.

The Foundation is hoping to conduct donor invitational/charettes with 10-12 people. This will be in the future once we have a completed design.

Dell adjourned the Board of trustees meeting at 4:49pm.

Respectfully Submitted:

Carolyn T. Manning